Coventry City Council

Briefing note

To: Finance and Corporate Resources Scrutiny Board (1)

Date: 15th July 2026

Subject: Revenue and Capital Outturn 2025/26

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1 Purpose of the Note

1.1 To enable the Finance and Corporate Resources Scrutiny Board (1) to consider the Revenue and Capital Outturn 2025/26 in more detail and to consider whether further scrutiny of the Council's financial position is required

2 Recommendations

2.1 The Finance and Corporate Resources Scrutiny Board is recommended to:

1) Note the financial position of the Council as shown in the Revenue and Capital Outturn 2025/26 Report at Appendix 1
2) Identify any points for further discussion
3) Identify any further recommendations for the Cabinet Member for Strategic Finance and Resources

3 Information and Background

3.1 The Council's Revenue and Capital Outturn 2025/26 was reported to Cabinet.

3.2 The overall financial position includes the following headline items:

- An underspend of **£3.2m**, balanced by a contribution to earmarked reserves.
- Capital Programme expenditure of **£154.3m**
- An increase in the level of available Council revenue reserves from £119m to **£145m**

3.3 The Council has faced significant pressures within Adults Social Care and Regeneration & Economic Development. These financial pressures are being caused by a combination of continued service demand, complexity & market conditions in social care, legacy inflation impacts, and income shortfalls due largely to the economic climate.

3.4 The underlying revenue position has improved by £4.8m since Quarter 3 where an overspend of £1.6m was being forecast. The majority of the improved position relates to improvements in City Services within both Environmental Services & Highways, as well as an improved position in Property Services and Development following the recognition and removal of the City Centre South demolished properties from the National Non-domestic Rates (NNDR) rating list by the Valuation Office, and finally significant improvements realised in demand for Temporary Accommodation. These improvements are set out in section 2.1.4 in the report at Appendix 1.

3.5 Good practice in financial scrutiny recommends that financial scrutiny takes place at a service level. Therefore, it is recommended that the Finance and Corporate Services Scrutiny Board (1) identify any further areas identified in the report for further discussion.

4 Health Inequalities Impact

4.1 No health inequalities have been identified as a result of this specific report.

Appendix 1: Revenue and Capital Outturn 2025/26 Cabinet Report

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